

Dr. Anjali Morris Education & Health Foundation

Address :-

**301, GOPUR APARTMENTS
1195/7, GHOLE ROAD
PUNE - 411005**

FINANCIAL STATEMENTS FOR THE YEAR 2015-16

ASSESSMENT YEAR 2016-17

AUDITORS

S N J & CO

CHARTERED ACCOUNTANTS,

**60/40, Ramachaya, Bharti Niwas Colony,
Near Income Tax Office, Karve Road,
Pune - 411004**

SNJ & Co.
CHARTERED ACCOUNTANTS

60/40, Ramachhaya, Bharti Niwas Colony, Income Tax Lane,
Karve Road, Pune- 411004.

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INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF
DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION

Report on the Financial Statements

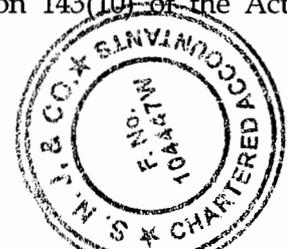
1. We have audited the accompanying financial statements of **DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION** ("the Company"), which comprise the Balance Sheet as at March 31st, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Director's is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards notified under section 133 of the Act, read with the Rule 7 of the companies (Account) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.



Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31st, 2016;
 - (b) in the case of the Statement of Profit and Loss Account, of the loss for the year ended on that date; and
 - (c) in the case of Cash Flow Statement, of the cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), the said report is not applicable and hence no annexure is required to be submitted.
8. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statements dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on balance sheet date, and taken on record by the Board of Directors, none of the directors is disqualified as on balance sheet date, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR SNJ & Co
CHARTERED ACCOUNTANTS
Regn.no- 104447W


C A MUKUND INGAONKAR
PARTNER.
M.NO.- 40498



Place :Pune
Date: 03/09/2016

Dr. Anjali Morris Education & Health Foundation

BALANCE SHEET AS AT 31ST MARCH, 2016

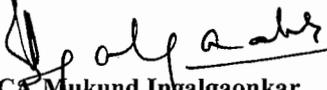
Amount in `Rs

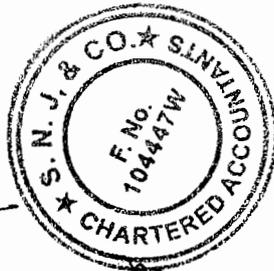
Particulars	Notes	31st March 2016	31st March 2015
I. EQUITIES AND LIABILITIES			
1 Members Funds			
a Corpus Fund	3	891,300	891,300
b Reserves and Surplus	4	13,013,549	21,229,774
2 Non Current Liabilities			
3 Current Liabilities			
a Other Current Liabilities	5	84,714	53,590
Total Equity & Liabilities		13,989,563	22,174,664
II ASSETS			
1 Non Current Assets			
a Fixed Assets			
i) Tangible Assets	6	1,044,658	1,407,976
ii) Intangible Assets		-	-
iii) Capital Work-In-Progress		-	-
2 Current Assets			
a Cash and cash equivalents	7	12,213,862	19,881,266
b Other Current Assets	8	731,043	885,422
Total Assets		13,989,563	22,174,664

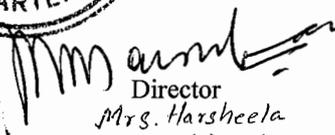
The notes are an integral part of these financial statements

In terms of our report of even date

For SNJ & Co
Firm Regn Number - 104447W
Chartered Accountants


CA Mukund Ingalgaonkar
Partner
Membership Number- 40498




Director
Mrs. Harshela
Mansukhani

For and on behalf of Board


Director
Mrs. Sharmila
Brahme

Not Applicable
Company Secretary

Place : Pune
Date: 03/09/2016

Place : Pune
Date: 03/09/2016

Dr. Anjali Morris Education & Health Foundation

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2016

Amount in Rs

Particulars		Notes	31st March 2016	31st March 2015
I	INCOME			
	1 Income from Donations	9	1,042,800	19,639,011
	2 Income from Operation		1,813,563	2,583,370
	3 Interest Income		916,498	802,381
II	Total Revenue		3,772,861	23,024,762
III	EXPENSES			
	1 Expenses	10	11,401,534	11,570,657
	2 Depreciation and Amortization Expenses	11	587,552	546,761
IV	Total Expenses		11,989,086	12,117,418
V	Surplus / Deficit before extraordinary items and tax (II - IV)		(8,216,225.49)	10,907,344
VI	Balance From Previous Year		21,830,694	10,923,350
VII	Surplus / Deficit C/f to Balance Sheet		13,614,468	21,830,694

The notes are an integral part of these financial statements

In terms of our report of even date

For SNJ & Co

Firm Regn Number - 104447W

Chartered Accountants

CA Mukund Ingalgaonkar

Partner

Membership Number- 40498

Place : Pune

Date: 03/09/2016



For and on behalf of Board

Mansukhani
Director
Mrs. Harsheta
Mansukhani

Brahme
Director
Mrs. Sharmila
Brahme

Not Applicable
Company Secretary

Place : Pune

Date: 03/09/2016

Dr. Anjali Morris Education & Health Foundation

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2016

Amount in `Rs

Particulars	2015-16		2014-15	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(82,16,225)		1,09,07,344
Adjustments for:				
Depreciation and amortization	5,87,552		5,46,761	
Finance costs	0		3,373	
Interest received from bank	(6,450)		(7,220)	
	5,81,102	5,81,102	5,42,914	5,42,914
Operating profit / (loss) before working capital changes		(76,35,123)		1,14,50,258
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Short-term loans and advances	-		-	
Long-term loans and advances	-		-	
Adjustments for increase / (decrease) in operating liabilities:				
Other current liabilities	31,124		3,854	
Short-term provisions	-		-	
	31,124	31,124	3,854	3,854
Adjustment for increase / (decrease) in operating liabilities:				
Prepaid Expenses	2,233		(2,995)	
Other Advances	45,000		3,50,000.00	
Remediation Fees Receivable	60,440		(1,44,995)	
Other Receivable	(327)		10,957	
TDS	(77,941)		(57,172)	
Accrued Interest on FD	1,24,974		(2,51,255)	
	1,54,379	1,54,379	(95,460)	(95,460)
Cash flow from extraordinary items		(74,49,620)		1,13,58,652
Cash generated from operations		(74,49,620)		1,13,58,652
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		(74,49,620)		1,13,58,652
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(2,24,234)		(10,23,354)	
Interest received from Bank	6,450		7,220	
Cash flow from extraordinary items	(2,17,784)	(2,17,784)	(10,16,134)	(10,16,134)



Net income tax (paid) / refunds		-	-
Net cash flow from / (used in) investing activities (B)		(217,784)	(1,016,134)
C. Cash flow from financing activities			
Proceeds from long-term borrowings	-		-
Repayment of other short-term borrowings	-		-
Finance cost	0		(3,373)
	0	0	(3,373)
Cash flow from extraordinary items			
Net cash flow from / (used in) financing activities (C)		0	(3,373)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(7,667,404)	10,339,145
Cash and cash equivalents at the beginning of the year		19,881,266	9,542,121
Cash and cash equivalents at the end of the year		12,213,862	19,881,266

Cash and cash equivalents at the end of the year *	2015-16	2014-15
* Comprises:		
(a) Cash on hand	31,284	5,791
(b) Cheques, drafts on hand	-	-
(c) Balances with banks	12,182,579	19,875,476
(d) Others (specify nature)	-	-
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 10 Current investments)		
	12,213,862	19,881,266

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

See accompanying notes forming part of the financial statements

FOR SNJ & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO 104447W



[Signature]
CA Mukund Ingalkaonkar
PARTNER
Membership No. 40498

[Signature]
(Director)
Mrs. Harshkeela
Mansukhani

FOR DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION

[Signature]
(Director)
Mrs. Sharmila
Brahme

Date: 03/09/2016
PLACE: PUNE

Dr. Anjali Morris Education & Health Foundation
Notes to Financial Statement for the year ended on 31st March 2016

Particulars	Amount in Rs`	
	As at 31st March 2016	As at 31st March 2015
NOTE : 3 Corpus Fund		
Opening Balance	891,300	891,300
Additions during the year	-	-
Total:	891,300	891,300
NOTE : 4 Reserve & Surplus		
Opening Balance	21,229,774	10,374,587
Additions during the year	(8,216,225)	10,907,344
Less : Depreciation Reserve	0	(52,156.35)
Total:	13,013,549	21,229,774
NOTE : 5 Current Liabilities		
Provision For Expenses	9,489	23,257
Professional Fees Payable	74,700	30,333
Professional Tax Payable	525	-
Total:	84,714	53,590



Dr. Anjali Morris Education & Health Foundation
Notes to Financial Statement for the year ended on 31st March 2016

Amount in Rs`		
Particulars	As at 31st March 2016	As at 31st March 2015
NOTE : 7 Cash & Cash Equivalent		
Bank Balance		
A) FCRA Account		
HDFC BANK A/c - 20 (Main Savings A/c)	1,964,776	2,474,407
Fixed Deposit from FCRA	-	10,000,000
HDFC BANK A/c - 317 (Utility A/c)	39,516	-
B) Indian Rupee Account		
HDFC BANK A/c - 378 (Current)	2,778,287	3,901,069
Fixed Deposit from INR A/c	7,400,000	3,500,000
Cash in Hand	31,284	5,791
Total:	12,213,862	19,881,266
NOTE : 8 Other Current Assets		
Other Advances	30,000	75,000
Prepaid Expenses	30,525	32,758
Fees Receivable	300,645	361,085
Other Receivable	327	-
Tax deducted at Source	150,086	72,145
Accrued Interest on Fixed Deposit	219,460	344,434
Total:	731,043	885,422



Dr.Anjali Morris Education & Health Foundation

Notes to Financial Statement for the year ended on 31st March 2016

Particulars	Amount in Rs`	
	As at 31st March 2016	As at 31st March 2015
NOTE: 9 Income		
A. Donations		
1. In Foreign Currency	-	19,544,311
2. In Indian Currency	1,042,800	94,700
B. Income From Operations		
1. Fees from Students	1,160,350	1,862,875
2. Fees from Training	444,126	446,602
3. Miscellaneous Income	6,450	7,220
4. Project , Workshop & Special Activity Receipts	-	239,205
5. Book Sale	32,642	27,468
6. Collaboration Charges (TAP)	169,995	-
C. Interest Income		
Interest Income	916,498	802,381
Total Income : (A+B+C)	3,772,861	23,024,762
NOTE: 10 Expenditure for the Objectives of the Organization		
Consultancy & Professional Fees		
Audit Fees	33,000	33,708
Consultancy & Professional fees	300,513	613,411
Employee Cost		
Salary & Wages	8,013,461	8,107,754
PF Employers Contribution	708,911	664,750
Staff Welfare Expenses	138,063	98,329
Staff Training	318,139	448,228
Maintenance & Repairs Expenses		
Hardware, software & fixtures	103,287	81,290
Office Maintenance	487,489	151,368
Operational Expenses		
Advertisement Exps.	32,966	28,879
Bank Charges	272	4,145
Books & Periodicals	40,450	12,531
Committee Meeting Expenses	91,888	58,071
Miscellaneous Expenses	124,805	27,030
Printing & Stationery	115,721	237,520
Profession Tax Paid	2,500	2,500
Electricity Bills	67,010	76,417
Rent	262,486	342,315
Telephone & Internet Bills	166,493	134,730
Food & Beverages	132,810	138,884
Travel & Conveyance	75,511	60,187
Non-recoverable Fees waived off	100,600	-
Project & Special Activity Expenses		
Project Related Expenses	85,159	248,610
Total Expenses :	11,401,534	11,570,657
Note 11 - Depreciation		
Depreciation	587,552	546,761
	587,552	546,761



Dr. Anjali Morris Education & Health Foundation
Note Forming Integral part of the Balance sheet.

2015-16

NOTE : 6 Fixed Assets

Sr. No.	Assets	RATE (S.SHIFT) % (WDV)	GROSS BLOCK		Upto Last Year	DEPRECIATION		NET BLOCK	
			Gross Block As on 01.04.15	Additions during the Year		Gross Block As on 31.03.16	For the Year	Total Depreciation	As on 31.03.16
1	Computer, Software and Peripherals	40	1,095,517	83,600	450,885	267,337	718,223	460,894	644,632
2	Furniture and Fittings	18.1	608,125	-	229,195	101,336	330,531	277,594	378,930
3	Office Equipment	13.91	243,688	72,754	148,494	109,392	257,885	58,557	95,194
4	Work Shop - Assets	13.91	464,478	67,880	175,257	109,488	284,745	247,613	289,221
	GRAND TOTAL		2,411,808	224,234	1,003,831	587,552	1,591,383	1,044,658	1,407,976
	PREVIOUS YEAR		1,440,610	1,023,354	457,070	546,761	1,003,831	1,407,976	983,540



Dr. Anjali Morris Education & Health Foundation

Notes to Financial Statement for the year ended on 31st March 2016

1. CORPORATE INFORMATION

Dr. Anjali Morris Education & Health Foundation is Private Limited Company, limited by Guarantee not having Share Capital incorporated under Section 8 of Company Act 2013. The Company is engaged primarily in to promote and conduct programme related to child development, including educational and medical activities in India.

2. SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED MARCH 31, 2016

1

2.1 Basis of Preparation of Financial Statements:

The company generally follows mercantile system of accounting and recognises income & expenses on an accrual basis except those with significant uncertainty.

2.2 Fixed Assets

- a) All Fixed Assets are stated at cost less depreciation/ amortization. The Cost of assets include the Purchase price, freight, duties, taxes and other incidental expenses.
- b) During the current financial year, the management has changed group heads of few assets. However, there is no effect in the books of accounts on account of the change.
- c) Previous years figures have been regrouped wherever necessary.

2.3 Depreciation:

- a) To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets after commissioning (or other amount substituted for cost), less its residual value, over their estimated useful lives, or useful lives specified in Schedule II of the Companies Act, 2013.
- b) Depreciation on the additions made during the year has been provided on pro-rata basis.

2.4 Revenue Recognition:

Grants:

General donation other than donation towards Corpus are accounted as income.

During the current Financial Year, the company has received Grant of Rs. 10,42,800/-, and total grant revenue recognized is Rs. 10,42,800/-

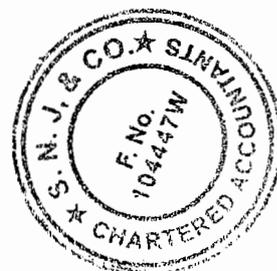
Items of Games and books are charged to revenue as and when procured.

Interest Income

Interest income is recognized on accrual basis.

Fees from Training & Students

Fees are recognized on accrual basis. The calculation of accrual income has been done by the management based on the records provided by the personnel incharge of the respective heads in the organization.



2.5 Contingent Liabilities:

Contingent Liability is disclosed in case of:

- a) a present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligations.
- b) a possible obligation, of which the probability of outflow of resources is remote.

Contingent Liabilities are reviewed at each Balance Sheet date.

2.6 Retirement Benefits

Retirement benefits are accounted for as & when paid.

2.7 Cash Flow Statement

The Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard (AS 3) issued by The Institute of Chartered Accountants of India.

2.8 Previous year's figures have been regrouped/restated wherever necessary.

**FOR SNJ & Co
CHARTERED ACCOUNTANTS
Regn.no- 104447W**



**C A MUKUND INGALGAONKAR
PARTNER.
M.NO.- 40498**



Place :Pune

Date: 03/09/2016